

Town of Milan

Special Meeting Minutes

10/19/2023.

On Thursday, 10/19/2023 the Town Council held a special meeting. The meeting was called to order by Deb Shumate, Town Council President. Drew Olman, Council Member was also present.

Chris Janak, Bond Council with Bose McKinney & Evans LLP, informed the Town Board that SRF would grant Milan an additional \$500,000, due to bids coming in a little high and interest rates increasing, to assist the town in moving forward with the project. This grant would allow Milan to move forward with priority projects without increasing rates above the previously planned limits.

Review of Bids: Lori Young of Curry and Associates presented to the board and the public, the bid tabulations based on the bids that were opened at the special meeting on 10/18/2023 @ 3:00pm. Based on those bid results she also presented options for the project and recommended Mike Holman Excavating for Division II Water mains and Maguire for the Division I Tank Project, both contingent upon completion of funding with SRF and OCRA.

Rate Ordinance & Bond Ordinance: Chris Janak, Bond Council with Bose McKinney & Evans LLP, presented the Rate Ordinance and the Bond Ordinance for the second reading. Tracy Wyne of Bose McKinney & Evans LLP presented, to the board, a copy of the Independent Accountant's Report and Financial Forecast along with a copy of the Forecasted Schedule of Cash Flows and Revenue Requirements and Required Increase in Rate Changes. (New Rates will be posted at the Town Hall)

Public Hearing: The floor was opened up to the public for questions. The one resident at the meeting, Milton Teer, had several questions, one being, "Based on prior work done for the town, was Holman the right contractor for this project?". It was clarified, that Mike Holman Excavating, is a different contractor than the Holman contractor previously used for town work. It was also mentioned that he has done great work for surrounding towns and comes highly recommended by Curry and Associates, the towns Engineering firm. Drew Olman made a motion to close the Public Hearing. Deb Shumate seconded the motion. The motion was put to a vote and the motion carried.

Rate Ordinance: Drew Olman made a motion to approve the Rate Ordinance. Deb Shumate seconded the motion. The motion was put to a vote and the motion carried.

Bond Ordinance: Drew Olman made a motion to approve the Bond Ordinance. Deb Shumate seconded the motion. The motion was put to a vote and the motion carried.

Drew Olman made a motion to accept the Mike Holman Excavating Bid, for the water mains and the Maguire Bid, for the water tower contingent upon funding. Deb Shumate seconded the motion. The motion was put to a vote and the motion carried. (Bids will be posted at the Town Hall)

Police Vehicle: This item was tabled for the next meeting.

ADJOURNMENT

As there was no further business to be conducted by the Town Council, Drew Olman made a motion to adjourn the meeting. Seconded by Deb Shumate.

The next meeting of the Town Council is a Special meeting scheduled to be held Monday, October 23, 2023 at 4:30pm